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For Fiscal Year 1987
Through August 31, 1987,
and Other Periods

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Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1986			
October	[1]$57,886	[1]$84,973	$27,087
November	[1]51,166	[1]84,551	33,386
December	[1]68,196	[1]82,853	14,656
January	[1]76,698	[1]83,189	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	–9,928
May	46,246	85,642	39,396
June	77,024	78,067	1,044
July	62,974	85,278	22,304
August	56,523	84,579	28,056
September	78,013	81,750	3,737
Year-to-Date	**769,091**	[2]990,231	[2]221,140
FY 1987			
October	59,012	84,302	25,290
November	52,967	80,054	27,087
December	78,035	90,250	12,215
January	81,771	83,928	2,157
February	55,463	83,842	28,379
March	56,515	84,547	28,032
April	122,897	84,078	–38,819
May	47,691	83,149	35,459
June	82,945	83,439	494
July	64,223	86,431	22,208
August	60,213	81,940	21,727
Year-to-date	**761,733**	[2,3]925,008	[2,3]163,275

[1]Prior year adjustment.

[2]The outlays for Federal Deposit Insurance Corporation have been adjusted by $442 million for the prior year and $158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

[3]Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988)[1]
Total on-budget and off-budget results:					
Total receipts	$60,213	$761,733	$858,494	$691,078	$909,029
On-budget receipts	43,511	566,986	644,960	508,884	667,849
Off-budget receipts	16,703	194.746	213,534	182,194	241,180
Total outlays	81,940	925,008	1,016,893	908,292	1,032,294
On-budget outlays	65,071	747,818	822,796	740,930	829,703
Off-budget outlays	16,869	177,189	194,097	167,361	202,591
Total surplus (+) or deficit (−)	−21,727	−163,275	−158,399	−217,214	−123,266
On-budget surplus (+) or deficit (−)	−21,561	−180,832	−177,837	−232,046	−161,854
Off-budget surplus (+) or deficit (−)	−166	+17,557	+19,437	+14,832	+38,589
Total on-budget and off-budget financing	21,727	163,275	158,399	217,214	123,266
Means of financing:					
By Borrowing from the public	33,060	158,130	167,477	213,810	102,231
By Reduction of operating cash, increase (−)	−3,219	8,748	−8,616	6,632	20,000
By Other means	−8,115	−3,604	−462	−3,227	1,035

[1]Based on the Mid-Session Review of the 1988 Budget released by the Office of Management and Budget on August 17, 1987.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987

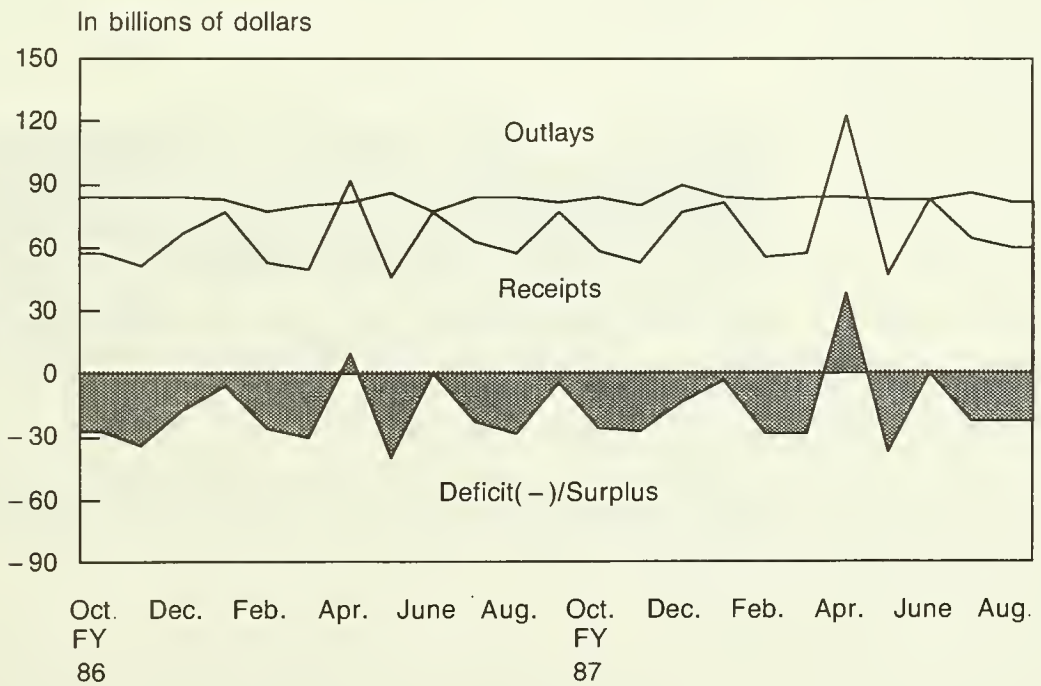

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

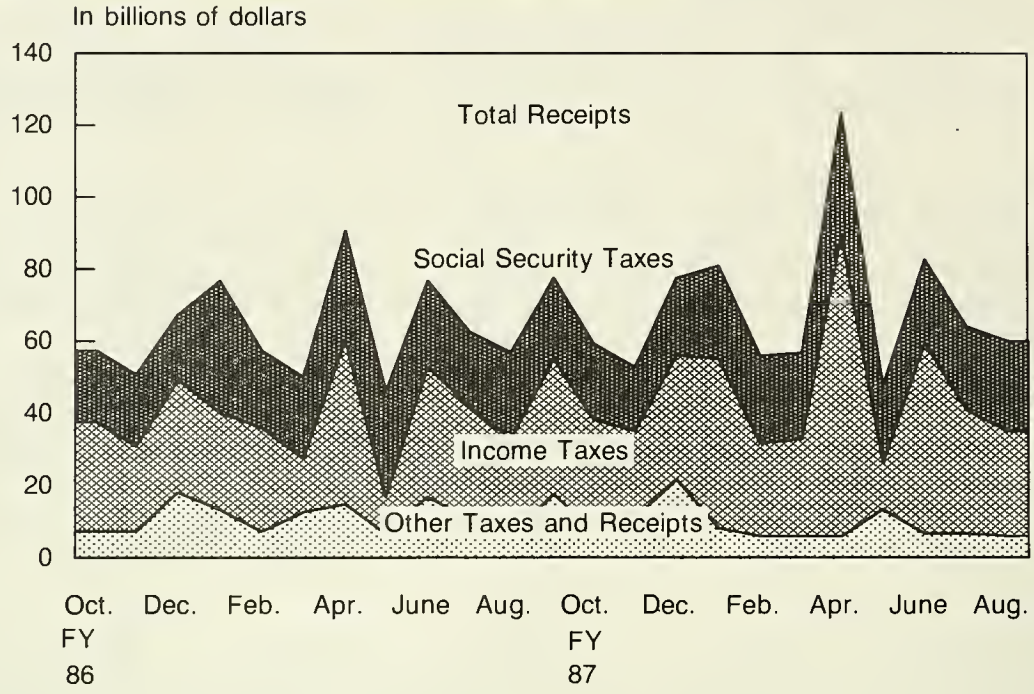

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

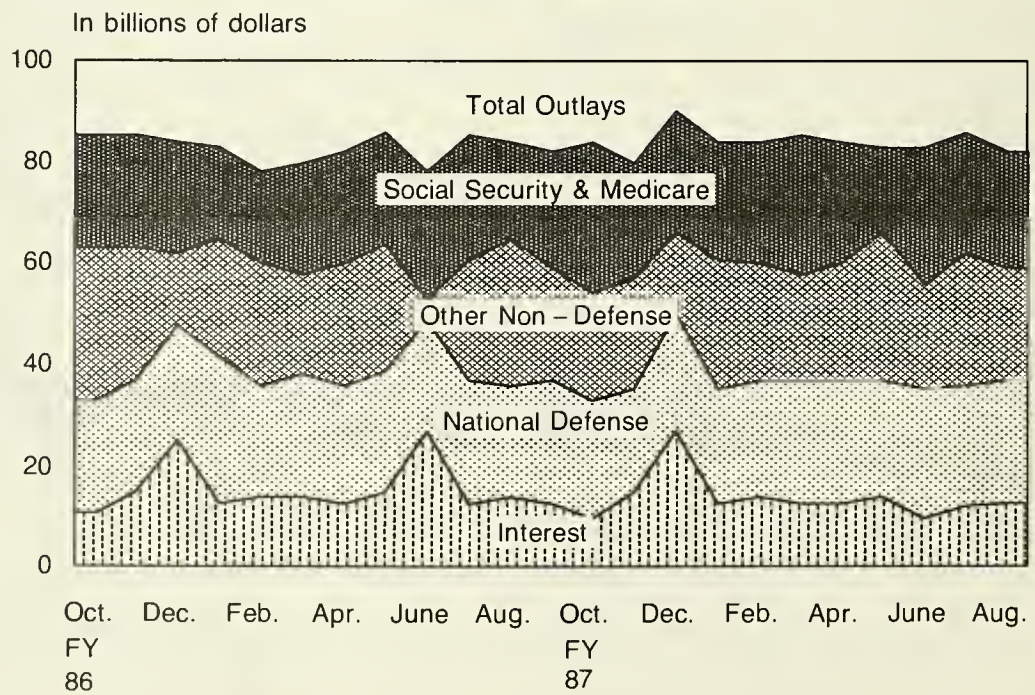

Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$26,884	$352,760	$311,834	$392,804
Corporation income taxes	1,566	63,419	51,695	89,620
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	16,703	194,746	182,194	213,534
Employment taxes and contributions (on-budget)	4,744	54,651	50,049	59,545
Unemployment Insurance	3,912	24,172	23,784	24,362
Other retirement contributions	354	4,346	4,368	4,431
Excise taxes	2,698	29,703	30,266	31,947
Estate and gift taxes	587	6,906	6,358	8,144
Customs duties	1,370	13,754	12,087	14,753
Miscellaneous receipts	1,396	17,275	18,442	19,354
Total Receipts	60,213	761,733	691,078	858,494
(On-budget)	43,511	566,986	508,884	644,960
(Off-budget)	16,703	194,746	182,194	213,534
Budget Outlays				
Legislative Branch	134	1,662	1,561	2,112
The Judiciary	130	1,073	982	1,234
Executive Office of the President	8	102	100	117
Funds Appropriated to the President	348	9,534	9,778	12,197
Department of Agriculture	3,325	48,860	52,908	53,291
Department of Commerce	151	2,047	1,926	2,460
Department of Defense—Military	23,707	252,538	242,348	274,200
Department of Defense—Civil	1,766	18,917	18,494	20,818
Department of Education	1,538	15,486	16,123	17,506
Department of Energy	872	9,914	10,349	10,548
Department of Health and Human Services, except Social Security	10,529	137,099	132,780	148,227
Department of Health and Human Services, Social Security	17,219	185,425	174,266	202,634
Department of Housing and Urban Development	1,054	14,177	13,306	15,573
Department of the Interior	324	4,506	4,183	5,397
Department of Justice	335	3,838	3,469	4,578
Department of Labor	2,013	22,112	22,500	23,952
Department of State	208	2,565	2,626	2,969
Department of Transportation	2,341	22,979	24,449	26,805
Department of the Treasury:				
General revenue sharing	..	76	4,384	72
Interest on the public debt	14,366	[2]181,509	[2]176,893	195,308
Other	−500	12,384	−12,217	−12,505
Environmental Protection Agency	386	4,463	4,480	4,874
General Services Administration	141	−163	99	101
National Aeronautics and Space Administration	645	6,894	6,675	7,888
Office of Personnel Management	2,316	24,559	21,749	27,443
Small Business Administration	−26	−36	477	247
Veterans Administration	1,133	24,774	25,714	27,147
Other independent agencies	602	[3]10,696	[3]8,902	14,880
Allowances, undistributed				−18
Undistributed offsetting receipts:				
Interest	−360	[2]−35,699	[2]−31,781	−35,934
Other	−2,764	−32,517	−29,233	−37,226
Total Outlays	81,940	[3]925,008	[3]908,292	1,016,893
(On-budget)	65,071	747,818	740,930	822,796
(Off-budget)	16,869	177,189	167,361	194,097
Surplus (+) or deficit (−)	−21,727	[3]−163,275	[3]−217,214	−158,399
(On-budget)	−21,561	−180,832	−232,046	−177,837
(Off-budget)	−166	+17,557	+14,832	+19,437

[1]Based on the Mid-Session Review of the FY 1988 Budget released by OMB August 17, 1987

[2]Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of $4,189 million for current year and $2,583 million for prior year have been reversed and will be amortized monthly.

[3]The outlays for Federal Deposit Insurance Corporation have been adjusted by $442 million for the prior year and $158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$25,008			$297,894			$290,095		
Presidential Election Campaign Fund	1			33			35		
Other	3,108			125,830			91,795		
Total—Individual income taxes	**28,117**	**$1,233**	**$26,884**	**423,757**	**$70,996**	**$352,760**	**381,926**	**$70,092**	**$311,834**
Corporation income taxes	**2,549**	**983**	**1,566**	**81,223**	**17,804**	**63,419**	**67,280**	**15,585**	**51,695**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	15,290	−31	15,321	163,560	374	163,186	142,799	539	142,260
Self-Employment Contributions Act taxes				9,023		9,023	7,694		7,694
Deposits by States	−86		−86	5,309		5,309	16,057		16,057
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	15,204	−31	15,236	177,893	374	177,519	166,550	539	166,011
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,471	−3	1,474	15,728	29	15,699	13,737	53	13,685
Self-Employment Contributions Act taxes				879		879	757		757
Receipts from Railroad Retirement Account									
Deposits by States	−7		−7	650		650	1,740		1,740
Other				(**)		(**)			
Total—FDI trust fund	1,464	−3	1,467	17,256	29	17,228	16,235	53	16,183
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,335	−8	4,343	46,474	113	46,362	39,754	145	39,609
Self-Employment Contributions Act taxes				2,495		2,495	2,010		2,010
Receipts from Railroad Retirement Board				330		330	321		321
Deposits by States	88		88	1,992		1,992	4,905		4,905
Total—FHI trust fund	4,423	−8	4,431	51,292	113	51,179	46,990	145	46,845
Railroad retirement accounts:									
Rail industry pension fund	186	14	172	2,258	18	2,239	1,909	6	1,904
Railroad social security equivalent benefit	141		141	1,232		1,232	1,301		1,301
Total—Employment taxes and contributions	21,418	−28	21,447	249,931	534	249,397	232,986	743	232,243
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	3,108		3,108	17,959		17,959	18,686		18,686
Federal Unemployment Tax Act taxes	804	3	801	6,155	146	6,009	5,116	240	4,876
Other	2		2	204		204	221		221
Total—Unemployment trust fund	3,915	3	3,912	24,318	146	24,172	24,023	240	23,784
Other retirement contributions									
Federal employees retirement contributions:									
Civil service retirement and disability fund	339		339	4,205		4,205	4,243		4,243
Foreign service retirement and disability fund	4		4	45		45	38		38
Other	(**)		(**)	3		3	2		2
Total—Federal employees retirement contributions	344		344	4,253		4,253	4,283		4,283
Other retirement contributions:									
Civil service retirement and disability fund	10		10	94		94	85		85
Total—Social insurance taxes and contributions	**25,687**	**−25**	**25,712**	**278,595**	**680**	**277,916**	**261,377**	**982**	**260,395**
Excise taxes:									
Miscellaneous excise taxes[1]	1,366	130	1,236	15,072	661	14,412	16,127	536	15,591
Airport and airway trust fund	280	(**)	280	2,858	6	2,852	2,533	8	2,525
Highway trust fund	1,135	2	1,133	12,030	127	11,903	11,862	210	11,652
Black lung disability trust fund	48		48	536		536	497		497
Total—Excise taxes	**2,830**	**132**	**2,698**	**30,497**	**794**	**29,703**	**31,019**	**753**	**30,266**
Estate and gift taxes	**606**	**19**	**587**	**7,067**	**161**	**6,906**	**6,579**	**221**	**6,358**
Customs duties	**1,416**	**46**	**1,370**	**14,199**	**445**	**13,754**	**12,528**	**440**	**12,087**
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,167		1,167	15,110		15,110	16,968		16,968
All other	230	1	229	2,169	3	2,165	1,480	6	1,474
Total—Miscellaneous receipts	**1,397**	**1**	**1,396**	**17,278**	**3**	**17,275**	**18,448**	**6**	**18,442**
Total—Receipts	**62,602**	**2,388**	**60,213**	**852,616**	**90,884**	**761,733**	**779,156**	**88,079**	**691,078**
Total—On-budget	**45,933**	**2,423**	**43,511**	**657,467**	**90,481**	**566,986**	**596,371**	**87,487**	**508,884**
Total—Off-budget	**16,669**	**−34**	**16,703**	**195,149**	**403**	**194,746**	**182,785**	**592**	**182,194**

[1]Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223

No Transactions

(**) Less than $500,000

Note: Throughout this statement, details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$28	$1	$28	$288	$7	$281	$257	$7	$250
House of Representatives	42	(**)	42	451	3	448	439	9	430
Joint items	1		1	78		78	104		104
Congressional Budget Office	1		1	15		15	15		15
Architect of the Capitol	7		7	99		99	87		87
Library of Congress	19		19	349		349	320		320
Government Printing Office:									
Revolving fund (net)	4		4	5		5	32		32
General fund appropriations	9		9	83		83	92		92
General Accounting Office	30		30	274		274	268		268
United States Tax Court	1		1	21		21	21		21
Other Legislative Branch agencies	2		2	16		16	16		16
Proprietary receipts from the public		(**)	(**)		4	4		5	5
Intrabudgetary transactions	−1		−1	3		−3	−6		6
Total—Legislative Branch	**135**	**1**	**134**	**1,676**	**14**	**1,662**	**1,582**	**21**	**1,561**
The Judiciary:									
Supreme Court of the United States	1		1	15		15	14		14
Courts of appeals, district courts, and other judicial services	122		122	1,002		1,002	919		919
Other	6		6	56		56	48		48
Total—The Judiciary	**130**		**130**	**1,073**		**1,073**	**982**		**982**
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	24		24	22		22
Office of Management and Budget	3		3	35		35	35		35
Other	4		4	43		43	44		44
Total—Executive Office of the President	**8**		**8**	**102**		**102**	**100**		**100**
Funds Appropriated to the President:									
Disaster relief	16		16	197		197	322		322
International security assistance:									
Guarantee reserve fund	140	11	129	805	776	30	875	634	241
Foreign military sales credit	460	625	165	3,136		3,136	4,367	666	3,701
Economic support fund	163		163	3,232		3,232	3,957		3,957
Military assistance	127		127	292		292	733		733
Peacekeeping operations	2		2	43		43	39		39
Other	5		5	45		45	49		49
Proprietary receipts from the public		259	−259		626	−626		172	172
Total—International security assistance	−23	−356	332	7,553	1,402	6,151	10,020	1,472	8,548
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				387		387	664		664
Inter-American Development Bank				221		221	303		303
Other	48		48	265		265	237		237
International organizations and programs	3		3	255		255	231		231
Total—Multilateral assistance	52		52	1,129		1,129	1,436		1,436
Agency for International Development:									
Functional development assistance program	110		110	1,267		1,267	1,228		1,228
Operating expenses, Agency for International Development	18		18	318		318	335		335
Payment to Foreign Service retirement and disability fund				45		45	43		43
Other	22	2	20	268	29	239	281	27	254
Proprietary receipts from the public		50	−50		705	705		756	−756
Total—Agency for International Development	151	53	98	1,899	733	1,165	1,888	783	1,105
Trade and Development Program	1		1	15		15	13		13
Peace Corps	14		14	112		112	119		119
Overseas Private Investment Corporation	4	37	−33	50	125	−74	−11	90	−101
Inter-American Foundation	3	2	(**)	26	17	8	25	10	15
African Development Foundation	(**)		(**)	6		6	4		4
Total—International development assistance	225	92	133	3,236	875	2,361	3,474	883	2,591

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	−$208		−$208	−$683		−$683	−$1,384		−$1,384
Military sales programs:									
Foreign military sales trust fund	845		845	9,154		9,154	8,909		8,909
Other	38	$44	−6	235	$255	−20	176	$223	−47
Proprietary receipts from the public		765	−765		7,725	−7,725		9,188	−9,188
Other	(**)		(**)	100		100	27		27
Total—Funds Appropriated to the President	**893**	**546**	**348**	**19,791**	**10,257**	**9,534**	**21,544**	**11,766**	**9,778**
Department of Agriculture:									
Departmental Administration	2		2	85		85	89		89
Agricultural Research Service	43		43	480		480	462		462
Cooperative State Research Service	26		26	255		255	235		235
Extension Service	23		23	291		291	313		313
National Agricultural Statistical Service	5		5	54		54	54		54
Economic Research Service	4		4	40		40	42		42
Foreign Agricultural Service	6		6	74		74	84		84
Foreign Assistance Programs	58		58	751		751	896		896
Agricultural Stabilization and Conservation Service	28		28	140		140	86		86
Federal Crop Insurance Corporation	34	2	31	566	145	421	595	127	468
Commodity Credit Corporation:									
Price support and related programs	1,692	639	1,053	27,955	7,637	20,317	29,026	6,063	22,963
National Wool Act Program	−5		−5	140		140	121		121
Rural Electrification Administration	102	117	−15	2,195	2,006	189	3,356	3,291	65
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	593	290	303	5,409	3,211	2,198	6,488	3,555	2,933
Agricultural credit insurance fund	241	142	98	5,825	3,322	2,503	9,650	6,481	3,169
Rural development insurance fund	164	67	97	2,218	1,394	825	2,342	1,463	879
Rural water and waste disposal grants	12		12	142		142	165		165
Salaries and expenses	30		30	347		347	321		321
Other	5		5	48		48	43	2	41
Total—Farmers Home Administration	1,045	500	546	13,990	7,927	6,063	19,010	11,502	7,509
Soil Conservation Service:									
Conservation operations	24		24	324		324	324		324
Watershed and flood prevention operations	19		19	188		188	231		231
Other	5		5	57		57	66		66
Animal and Plant Health Inspection Service	24		24	295		295	272		272
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	12		12	321		321	338		338
Other	10		10	105	3	102	153	31	122
Food Safety and Inspection Service	29		29	342		342	322		322
Food and Nutrition Service:									
Food stamp program	998		998	11,400		11,400	11,433		11,433
Child nutrition programs	156		156	3,923		3,923	3,688		3,688
Women, infants and children programs	143		143	1,561		1,561	1,485		1,485
Other	25		25	257		257	256		256
Total—Food and Nutrition Service	1,322		1,322	17,141		17,141	16,861		16,861
Forest Service:									
National Forest system	108		108	1,108		1,108	1,147		1,147
Construction	25		25	197		197	224		224
Forest research	10		10	109		109	104		104
Forest Service permanent appropriations	13		13	203		203	320		320
Cooperative work	18		18	49		49	4		4
Other	12		12	142		142	123		123
Total—Forest Service	186		186	1,809		1,809	1,921		1,921
Other	19	4	15	168	30	138	146	28	119
Proprietary receipts from the public		124	−124		1,158	−1,158		1,055	−1,055
Intrabudgetary transactions				(**)		(**)			
Total—Department of Agriculture	**4,712**	**1,386**	**3,325**	**67,766**	**18,906**	**48,860**	**75,006**	**22,097**	**52,908**

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	$26	$8	$18	$434	$75	$359	$348	$75	$273
Bureau of the Census	24		24	205		205	168		168
Economic and Statistical Analysis	4		4	58		58	56		56
Economic Development Assistance				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	17		17	220		220	228		228
Science and technology:									
National Oceanic and Atmospheric Administration	77	1	76	1,060	21	1,039	1,146	15	1,131
Patent and Trademark Office	6		6	79		79	75		75
National Bureau of Standards	7		7	103		103	117		117
National Telecommunications and Information Administration	3		3	31		31	29		29
Total—Science and technology	93	1	92	1,273	21	1,252	1,367	15	1,352
Proprietary receipts from the public		4	−4		41	−41		77	−77
Intrabudgetary transactions	−1		−1	−6		−6	−75		−75
Total—Department of Commerce	**163**	**12**	**151**	**2,184**	**137**	**2,047**	**2,092**	**167**	**1,926**
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,422		2,422	25,952		25,952	25,338		25,338
Department of the Navy	2,111		2,111	22,750		22,750	21,604		21,604
Department of the Air Force	1,815		1,815	19,454		19,454	18,634		18,634
Total—Military personnel	6,347		6,347	68,156		68,156	65,576		65,576
Operation and Maintenance:									
Department of the Army	2,078		2,078	20,116		20,116	19,027		19,027
Department of the Navy	2,164		2,164	22,597		22,597	22,517		22,517
Department of the Air Force	1,940		1,940	18,998		18,998	19,365		19,365
Defense agencies	769		769	7,733		7,733	7,245		7,245
Total—Operation and Maintenance	6,951		6,951	69,444		69,444	68,154		68,154
Procurement:									
Department of the Army	1,107		1,107	14,318		14,318	13,576		13,576
Department of the Navy	2,631		2,631	26,636		26,636	25,249		25,249
Department of the Air Force	2,997		2,997	30,749		30,749	29,809		29,809
Defense agencies	146		146	1,697		1,697	915		915
Total—Procurement	6,881		6,881	73,400		73,400	69,549		69,549
Research, Development, Test, and Evaluation:									
Department of the Army	346		346	4,145		4,145	3,613		3,613
Department of the Navy	780		780	8,315		8,315	8,601		8,601
Department of the Air Force	965		965	12,219		12,219	12,213		12,213
Defense agencies	676		676	5,817		5,817	4,648		4,648
Total—Research, Development, Test, and Evaluation	2,768		2,768	30,496		30,496	29,076		29,076
Military Construction:									
Department of the Army	143		143	1,737		1,737	1,375		1,375
Department of the Navy	159		159	1,446		1,446	1,253		1,253
Department of the Air Force	166		166	1,586		1,586	1,523		1,523
Defense agencies	79		79	488		488	418		418
Total—Military construction	548		548	5,258		5,258	4,568		4,568
Family housing	285		285	2,627		2,627	2,536	(**)	2,535
Revolving and Management Funds:									
Public Enterprise Funds	(**)	(**)	(**)	11	2	9	2	2	(**)
Intragovernmental Funds:									
Department of the Army	86		86	480		480	852		852
Department of the Navy	−194	−37	−157	1,829	9	1,820	880	133	748
Department of the Air Force	−49		−49	387		387	775		775
Defense agencies	−39		−39	770		770	503		503
Other	30	29	1	323	295	29	325	274	51
Proprietary receipts from the public		−77	77		677	−677		400	−400
Intrabudgetary transactions	8		8	339		339	360		360
Total—Department of Defense—Military	**23,621**	**−85**	**23,707**	**253,521**	**983**	**252,538**	**243,157**	**809**	**242,348**

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$12		$12	$113		$113	$118		$118
Construction, general	70		70	847		847	797		797
Operation and maintenance, general	139		139	1,178		1,178	1,157		1,157
Flood control and coastal emergencies	28		28	252		252	312		312
Other	12		12	175		175	171		171
Proprietary receipts from the public		$3	−3		$65	−65		$45	−45
Total—Corps of Engineers	261	3	257	2,566	65	2,501	2,555	45	2,510
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,520		1,520	16,556		16,556	16,129		16,129
Intrabudgetary transactions				−10,524		−10,524	−10,500		−10,500
Other	−12		−12	−135	(**)	−135	−143	−3	−140
Proprietary receipts from the public		(**)	(**)		5	−5		6	−6
Total—Department of Defense—Civil	**1,769**	**4**	**1,766**	**18,988**	**71**	**18,917**	**18,542**	**48**	**18,494**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	166		166	2,935		2,935	3,221		3,221
Impact aid	12		12	643		643	660		660
Special Programs	[1] −107		−107	523		523	150		150
Indian Education	2		2	18		18	60		60
Total—Office of Elementary and Secondary Education	74		74	4,119		4,119	4,091		4,091
Office of Bilingual Education and Minority Languages Affairs	14		14	114		114	95		95
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	320		320	1,338		1,338	1,422		1,422
Rehabilitation services and handicapped research	87		87	1,292		1,292	1,215		1,215
Payments to institutions for the handicapped	16		16	109		109	73		73
Office of Vocational and Adult Education	81		81	1,280		1,280	962		962
Office of Postsecondary Education:									
College housing loans	9	2	7	65	562	−497	81	150	−69
Student financial assistance	462		462	4,467		4,467	4,960		4,960
Guaranteed student loans	408		408	2,452		2,452	3,067		3,067
Higher education	53		53	335		335	15		15
Howard University	[1] −13		−13	169		169	115		115
Higher education facilities loans and insurance	(**)		(**)	−76		−76	3		3
Total—Office of Postsecondary Education	918	2	917	7,412	562	6,850	8,240	150	8,090
Office of Educational Research and Improvement	10		10	185		185	−8		−8
Departmental Management	26		26	268		268	242		242
Proprietary receipts from the public		6	−6		68	−68		61	−61
Total—Department of Education	**1,545**	**8**	**1,538**	**16,117**	**631**	**15,486**	**16,334**	**210**	**16,123**
Department of Energy:									
Atomic energy defense activities	646		646	6,798		6,798	6,807		6,807
Energy programs:									
General science and research activities	61		61	630		630	617		617
Energy supply, R and D activities	148		148	1,824		1,824	1,886		1,886
Uranium supply and enrichment activities	97		97	962		962	1,068		1,068
Fossil energy research and development	25		25	289		289	306		306
Naval petroleum and oil shale reserves	13		13	134		134	147		147
Energy conservation	26		26	235		235	442		442
Strategic petroleum reserve	81		81	729		729	549		549
Federal Energy Regulatory Commission	7		7	87		87	88		88
Alternative Fuels Production	(**)		(**)	1		1	71		71
Nuclear waste disposal fund	37		37	403		403	352		352
Other	21		21	236		236	227		227
Total—Energy Programs	517		517	5,530		5,530	5,753		5,753
Power Marketing Administration	70	68	2	1,093	1,033	60	1,131	1,069	62
Departmental Administration	18		18	350		350	351		351
Proprietary receipts from the public		309	−309		2,736	−2,736		2,563	−2,563
Intrabudgetary transactions	−2		−2	−88		−88	−61		−61
Total—Department of Energy	**1,249**	**377**	**872**	**13,684**	**3,769**	**9,914**	**13,981**	**3,632**	**10,349**

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	$41	(**)	$41	$386	$2	$383	$388	$3	$386
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund		−$6	6	−6	−6		−14	1	−15
Other	−1	6	−7	19	6	13	27		27
Health resources and services	126		126	1,355		1,355	1,379		1,379
Indian health and facilities	70		70	796		796	799		799
Centers for Disease Control	48		48	412		412	399		399
National Institutes of Health:									
Cancer Research	94		94	1,147		1,147	1,097		1,097
Heart, Lung, and Blood Research	56		56	750		750	792		792
National Institute of Diabetes, and Digestive and Kidney Diseases	36		36	432		432	515		515
Neurological and Communicative Disorders and Stroke	30		30	397		397	380		380
Allergy and Infectious Diseases	29		29	361		361	335		335
General Medical Sciences	38		38	428		428	445		445
Child Health and Human Development	24		24	294		294	285		285
Other research institutes	44		44	602		602	551		551
Research resources	24		24	264		264	278		278
Other	32		32	106		106	86		86
Total—National Institutes of Health	407		407	4,782		4,782	4,764		4,764
Alcohol, Drug Abuse, and Mental Health Administration	93		93	1,075		1,075	911		911
Office of Assistant Secretary for Health	20		20	189		189	180		180
Total—Public Health Service	804	(**)	803	9,007	2	9,005	8,834	3	8,831
Health Care Financing Administration:									
Grants to States for Medicaid	2,303		2,303	25,214		25,214	22,907		22,907
Payments to health care trust funds	1,771		1,771	19,626		19,626	16,805		16,805
Program management	23		23	98		98	80		80
Other	−19	−19	(**)	−27	−18	−9	−8	4	−12
Federal hospital insurance trust fund:									
Benefit payments	3,802		3,802	45,904		45,904	44,864		44,864
Administrative expenses and construction	65		65	801		801	615		615
Interest on normalized tax transfers									
Total—FHI trust fund	3,867		3,867	46,705		46,705	45,479		45,479
Federal supplementary medical ins. trust fund:									
Benefit payments	2,381		2,381	27,335		27,335	22,826		22,826
Administrative expenses and construction	78		78	822		822	965		965
Total—FSMI trust fund	2,459		2,459	28,157		28,157	23,791		23,791
Total—Health Care Financing Administration	10,405	−19	10,424	119,773	−18	119,791	109,053	4	109,049
Social Security Administration:									
Payments to social security trust funds	[1] −54		−54	5,391		5,391	8,781		8,781
Special benefits for disabled coal miners	79		79	878		878	913		913
Supplemental security income program	129		129	10,002		10,002	10,374		10,374
Total—Social Security Administration	154		154	16,271		16,271	20,068		20,068
Family Support Administration:									
Program Administration	5		5	49		49			
Family Support Payments to States	768		768	9,714		9,714	9,274		9,274
Low Income Home Energy Assistance	35		35	1,794		1,794	1,989		1,989
Refugee and Entrant Assistance	23		23	372		372	360		360
Community Services	33		33	334		334	333		333
Work Incentives	25		25	141		141	146		146
Total—Family Support Administration	888		888	12,404		12,404	12,102		12,102
Human Development Services:									
Social services block grants	294		294	2,534		2,534	2,507		2,507
Human development services	130		130	1,742		1,742	1,747		1,747
Family social services	125		125	821		821	760		760
Other									
Total—Human Development Services	549		549	5,098		5,098	5,015		5,015
Departmental management	43		43	132		132	182		182
Proprietary receipts from the public		561	−561		5,977	−5,977		5,279	−5,279
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	−1,771		−1,771	−18,680		−18,680	−16,597		−16,597
Payments for tax and other credits:									
Federal hospital insurance trust fund				−946		−946	−209		−209
Other							−383		−383
Total—Department of Health and Human Services, Except Social Security	11,072	543	10,529	143,060	5,961	137,099	138,066	5,286	132,780

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	$15,345	.....	$15,345	$166,720	.....	$166,720	$159,581	.....	$159,581
Administrative expenses and construction	98	...	98	1,479	.....	1,479	1,493	.....	1,493
Payment to railroad retirement account	.....	.....	.....	2,557	.....	2,557	2,585	.....	2,585
Interest expense on interfund borrowings	.....	.....	.....	.....	.....	.....	542	.....	542
Interest on normalized tax transfers	.....	.....	.....	625	.....	625	471	.....	471
Total—FOASI trust fund	15,443	.....	15,443	171,382	.....	171,382	164,673	.....	164,673
Federal disability insurance trust fund:									
Benefit payments	1,668	.....	1,668	18,732	.....	18,732	17,872	.....	17,872
Administrative expenses and construction	53	.....	53	618	.....	618	549	.....	549
Payment to railroad retirement account	.....	.....	.....	57	.....	57	68	.....	68
Interest on normalized tax transfers	.....	.....	.....	60	.....	60	45	.....	45
Total—FDI trust fund	1,721	.....	1,721	19,467	.....	19,467	18,534	.....	18,534
Proprietary receipts from the public	.....	(**)	(**)	.....	$33	−33	.....	(**)	(**)
Intrabudgetary transactions[2]	[1]55	.....	55	−5,391	.....	−5,391	−8,940	.....	−8,940
Total—Department of Health and Human Services, Social Security	**17,219**	**(**)**	**17,219**	**185,459**	**33**	**185,425**	**174,266**	**(**)**	**174,266**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	488	$523	−35	5,232	5,763	−530	3,186	$4,743	−1,557
Housing for the elderly or handicapped fund	23	44	−21	891	479	412	954	426	528
Other	3	5	−2	86	59	26	24	54	−30
Rent supplement payments	4	.....	4	44	.....	44	43	.....	43
Homeownership assistance	9	.....	9	159	.....	159	207	.....	207
Rental housing assistance	21	.....	21	583	.....	583	564	.....	564
Low-rent public housing	7	.....	7	739	.....	739	1,693	.....	1,693
Public Housing Assistance	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
College housing grants	1	.....	1	19	.....	19	19	.....	19
Lower income housing assistance	545	.....	545	7,411	.....	7,411	7,017	.....	7,017
Other	9	.....	9	15	.....	15	63	.....	63
Total—Housing Programs	1,110	572	538	15,179	6,301	8,878	13,770	5,222	8,547
Public and Indian Housing:									
Payments for operation of low-income housing projects	103	.....	103	1,174	.....	1,174	1,087	.....	1,087
Low-rent housing—loans and other expenses	108	6	102	1,369	107	1,262	998	118	880
Total—Public and Indian Housing	211	6	205	2,543	107	2,435	2,085	118	1,967
Government National Mortgage Association:									
Management and liquidating functions fund	9	17	−7	121	506	−385	299	1,066	−767
Guarantees of mortgage-backed securities	37	39	−2	176	392	−216	23	296	−273
Participation sales fund	31	.....	31	59	.....	59	−56	.....	−56
Total—Government National Mortgage Association	77	56	21	356	898	−542	266	1,361	−1,095
Community Planning and Development:									
Public enterprise fund	6	12	−7	68	148	−80	90	122	−33
Community Development Grants	235	−26	261	2,741	(**)	2,741	3,133	60	3,074
Urban development grants	14	.....	14	331	.....	331	431	.....	431
Other	10	.....	10	104	.....	104	78	.....	78
Total—Community Planning and Development	264	−14	278	3,244	148	3,095	3,732	182	3,550
Management and administration	10	.....	10	277	.....	277	289	.....	289
Other	2	.....	2	34	.....	34	48	.....	48
Total—Department of Housing and Urban Development	**1,674**	**620**	**1,054**	**21,632**	**7,455**	**14,177**	**20,190**	**6,884**	**13,306**

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	$46		$46	$404		$404	$394		$394
Payments in lieu of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	9		9	157		157	93		93
Minerals Management Service	47		47	498		498	547		547
Office of Surface Mining Reclamation and Enforcement	26		26	293		293	289		289
Total—Land and minerals management	128		128	1,352		1,352	1,324		1,324
Water and science:									
Bureau of Reclamation:									
Construction program	44	$19	26	668	$71	597	760	$80	680
Operation and maintenance	10		10	119		119	134		134
Other	20		20	170		170	140		140
Geological Survey	42		42	375		375	393		393
Bureau of Mines	13	1	12	139	18	121	137	24	113
Total—Water and science	129	20	109	1,471	89	1,382	1,564	105	1,460
Fish and wildlife and parks:									
United States Fish and Wildlife Service	41		41	540		540	548		548
National Park Service	84		84	878		878	858		858
Total—Fish and wildlife and parks	124		124	1,418		1,418	1,407		1,407
Bureau of Indian Affairs:									
Operation of Indian programs	71		71	849		849	795		795
Construction	−14		−14	82		82	106		106
Indian tribal funds	31		31	292		292	294		294
Other	6	1	5	63	10	53	58	8	49
Total—Bureau of Indian Affairs	93	1	92	1,287	10	1,277	1,252	8	1,244
Territorial and International Affairs	7	1	8	387		387	178	1	177
Departmental offices	2		2	72		72	97		97
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska					1	−1		1	−1
Other		139	−139		1,348	−1,348		1,517	−1,517
Intrabudgetary transactions	(**)		(**)	−34		−34	−7		−7
Total—Department of the Interior	**483**	**159**	**324**	**5,952**	**1,447**	**4,506**	**5,815**	**1,632**	**4,183**
Department of Justice:									
Legal activities	78		78	752		752	713		713
Federal Bureau of Investigation	96		96	1,121		1,121	1,100		1,100
Drug Enforcement Administration	34		34	387		387	309		309
Immigration and Naturalization Service	51		51	621		621	537		537
Federal Prison System	63	4	60	698	37	661	609	31	578
Office of Justice Programs	20		20	219	(**)	219	153	(**)	153
Other	−3		−3	78		78	79		79
Total—Department of Justice	**339**	**4**	**335**	**3,875**	**37**	**3,838**	**3,500**	**31**	**3,469**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	411		411	3,221		3,221	3,394		3,394
Community service employment for older Americans	24		24	331		331	261		261
Federal unemployment benefits and allowances	14		14	91		91	−1		−1
State unemployment insurance and employment service operation	13		13	40		40	40		40
Advances to the unemployment trust fund and other funds	6		6	146		146	163		163
Other	5		5	58		58	59		59

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Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,065		$1,065	$14,354		$14,354	$14,802		$14,802
State administrative expenses	185		185	2,116		2,116	2,165		2,165
Federal administrative expenses	29		29	91		91	122		122
Veterans employment and training	11		11	121		121	110		110
Repayment of advances from the general fund				803		803	944		944
Railroad unemployment benefits	8		8	154		154	171		171
Other	1		1	20		20	29		29
Total—Unemployment trust fund	1,298		1,298	17,659		17,659	18,343		18,343
Total—Employment and Training Administration	1,771		1,771	21,546		21,546	22,258		22,258
Labor-Management Services	4		4	52		52	50		50
Pension Benefit Guaranty Corporation	36	$33	4	479	$376	103	220	$335	−116
Employment Standards Administration:									
Salaries and Expenses	16		16	161		161	166		166
Special benefits	150		150	117		117	191		191
Black lung disability trust fund	53		53	586		586	561		561
Special workers compensation expenses	6		6	64		64	60		60
Occupational safety and health administration	19		19	195		195	192		192
Mine safety and health administration	12		12	135		135	134		134
Bureau of Labor Statistics	12		12	150		150	134		134
Departmental management	11		11	124		124	128		128
Proprietary receipts from the public		(**)	(**)		2	−2		12	−12
Intrabudgetary transactions	−44		−44	−1,120		−1,120	−1,245		−1,245
Total—Department of Labor	**2,046**	**33**	**2,013**	**22,490**	**378**	**22,112**	**22,848**	**347**	**22,500**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	130		130	1,408		1,408	1,289		1,289
Acquisition and maintenance of buildings abroad	22		22	232		232	220		220
Payment to Foreign Service retirement and disability fund				127		127	118		118
Foreign Service retirement and disability fund	23		23	239		239	223		223
Other	4		4	34		34	27		27
Total—Administration of Foreign Affairs	179		179	2,041		2,041	1,877		1,877
International Organizations and Conferences	9		9	302		302	500		500
International Commissions	2		2	22		22	24		24
Migration and Refugee Assistance	23		23	296		296	300		300
International Narcotics Control	5		5	52		52	52		52
Other	2		2	38		38	40		40
Proprietary receipts from the public		11	−11		12	−12		4	−4
Intrabudgetary transactions	(**)		(**)	−174		−174	−163		−163
Total—Department of State	**219**	**11**	**208**	**2,577**	**12**	**2,565**	**2,630**	**4**	**2,626**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,410		1,410	11,247		11,247	12,153		12,153
Other	8		8	43	22	20	55	3	53
Other programs	8		8	89		89	158		158
Total—Federal Highway Administration	1,425		1,425	11,379	22	11,356	12,366	3	12,364
National Highway Traffic Safety Administration	19		19	193		193	193		193

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation		(**)	(**)	$599	−$6	$605	$681	$107	$574
Other	$11	$1	$11	168	1	167	203	2	202
Total—Federal Railroad Administration	11	1	10	768	−5	772	884	109	775
Urban Mass Transportation Administration:									
Formula grants	151		151	1,705		1,705	1,528		1,528
Discretionary grants	40		40	554		554	602		602
Other	58		58	755		755	960		960
Federal Aviation Administration:									
Operations	202		202	2,044		2,044	2,049		2,049
Other	3		3	70	(**)	70	94	(**)	94
Airport and airway trust fund:									
Grants-in-aid for airports	89		89	797		797	769		769
Facilities and equipment	39		39	734		734	666		666
Research, engineering and development	6		6	145		145	265		265
Operations	44		44	602		602	420		420
Total—Airport and airway trust fund	177		177	2,278		2,278	2,120		2,120
Total—Federal Aviation Administration	383		383	4,392	(**)	4,392	4,263	(**)	4,263
Coast Guard:									
Operating expenses	163		163	1,582		1,582	1,464		1,464
Acquisition, construction, and improvements	22		22	370		370	382		382
Retired pay	29		29	317		317	308		308
Other	16	(**)	15	124	4	120	126	4	122
Total—Coast Guard	229	(**)	229	2,393	4	2,389	2,281	4	2,277
Maritime Administration:									
Public enterprise funds	36	45	−9	752	239	513	1,415	346	1,069
Operating-differential subsidies	22		22	218		218	267		267
Other	6		6	95		95	77		77
Other	10	1	9	111	12	99	158	12	145
Proprietary receipts from the public		(**)	(**)		54	−54		66	−66
Intrabudgetary transactions	−2		−2	−8		−8	−7		−7
Total—Department of Transportation	**2,388**	**47**	**2,341**	**23,306**	**327**	**22,979**	**24,988**	**539**	**24,449**
Department of the Treasury:									
Departmental Offices	−134		−134	−1,304		−1,304	−625		−625
Office of Revenue Sharing:									
Salaries and expenses	−1		−1	4		4	6		6
General Revenue Sharing	(**)		(**)	76		76	4,384		4,384
Federal Law Enforcement Training Center	1		1	17		17	15		15
Financial Management Service:									
Salaries and expenses	24		24	212		212	222		222
Claims, Judgements, and Relief Acts	17		17	337		337	251		251
Energy Security Reserve	5		5	45		45	28		28
Other	74		74	270		270	633		633
Total—Financial Management Service	120		120	864		864	1,133		1,133
Federal Financing Bank:									
Oregon Veterans Housing								60	−60
Other	862	1,024	−161	12,218	12,527	−309	13,228	13,328	−100
Bureau of Alcohol, Tobacco and Firearms	18		18	164		164	154		154
United States Customs Service	82		82	941		941	709		709
Bureau of Engraving and Printing	−4		−4	−36		−36	−33		−33
United States Mint	6		6	93		93	167		167
Bureau of the Public Debt	17		17	178		178	174		174

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Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$2		$2	$77		$77	$80		$80
Processing tax returns	102		102	1,258		1,258	1,123		1,123
Examinations and appeals	113		113	1,447		1,447	1,279		1,279
Investigation, collection and taxpayer service	94		94	1,070		1,070	1,001		1,001
Payment where credit exceeds liability for tax	1		1	1,404		1,404	1,399		1,399
Refunding internal revenue collections, interest	294		294	1,806		1,806	1,685		1,685
Internal revenue collections for Puerto Rico	22		22	213		213	182		182
Other	1	(**)	(**)	4	$4	(**)	3	$2	(**)
Total—Internal Revenue Service	630	(**)	629	7,279	4	7,275	6,752	2	6,750
United States Secret Service	23		23	287		287	272		272
Comptroller of the Currency	17	$5	12	170	205	−34	190	214	−24
Interest on the public debt:									
Public issues (accrual basis)	13,321		13,321	143,792		143,792	143,601		143,601
Special issues (cash basis)	1,045		1,045	[3] 37,717		37,717	[3] 33,293		33,293
Total—Interest on the public debt	14,366		14,366	181,509		181,509	176,893		176,893
Proprietary receipts from the public		237	−237		2,617	−2,617		2,462	−2,462
Receipts from off-budget Federal entities				−685		−685	−516		−516
Intrabudgetary transactions	−873		−873	−17,222		−17,222	−17,776		−17,776
Total—Department of the Treasury	**15,131**	**1,266**	**13,866**	**184,554**	**15,352**	**169,202**	**185,126**	**16,065**	**169,060**
Environmental Protection Agency:									
Salaries and expenses	47		47	629		629	607		607
Research and development	16		16	188		188	175		175
Abatement, control, and compliance	44		44	521		521	436		436
Construction grants	224		224	2,668		2,668	2,843		2,843
Hazardous substance superfund	59		59	470		470	429		429
Other	(**)	(**)	1	656	1	655	155	1	155
Proprietary receipts from the public		4	−4		19	−19		15	−15
Intrabudgetary transactions	(**)		(**)	−651		−651	−150		−150
Total—Environmental Protection Agency	**390**	**4**	**386**	**4,482**	**19**	**4,463**	**4,496**	**16**	**4,480**
General Services Administration:									
Real property activities	168	−7	175	−246	−1	−246	−105	3	−108
Personal property activities	−34		−34	132		132	287		287
Information Resources Management Service	26		26	−66		−66	−40		−40
Federal Property Resources Activities	3		3	−11		−11	−149		−149
General activities	10		10	117		117	121		121
Proprietary receipts from the public		8	−8		65	−65		63	−63
Other		31	−31		25	−25		−52	52
Total—General Services Administration	**173**	**32**	**141**	**−74**	**89**	**−163**	**113**	**14**	**99**
National Aeronautics and Space Administration:									
Research and development	245		245	2,166		2,166	2,272		2,272
Space flight, control, and data communications	209	−79	288	3,222	−79	3,301	3,002		3,002
Construction of facilities	11		11	134		134	163		163
Research and program management	101		101	1,293		1,293	1,239		1,239
Other							(**)		(**)
Total—National Aeronautics and Space Administration	**566**	**−79**	**645**	**6,815**	**−79**	**6,894**	**6,675**		**6,675**
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	143		143	1,459		1,459	759		759
Payment to civil service retirement and disability fund	(**)		(**)	1		1	1		1
Civil service retirement and disability fund	2,223		2,223	23,504		23,504	21,955		21,955
Employees health benefits fund	679	594	84	6,664	6,485	179	6,716	7,003	−287
Employees life insurance fund	88	238	−150	903	1,563	−660	842	1,607	−765
Retired employees health benefits fund	1	1	1	12	10	2	10	10	(**)
Other	18		18	106		106	117		117
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	−1		−1	−1		−1
Other	−3		−3	−30		−30	−31		−31
Total—Office of Personnel Management	**3,150**	**833**	**2,316**	**32,617**	**8,058**	**24,559**	**30,369**	**8,620**	**21,749**

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Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	$71	$82	−$11	$1,304	$1,293	$11	$1,355	$1,011	$344
Disaster loan fund	11	50	−40	357	682	−324	527	676	−149
Other	2	2	(**)	30	13	17	31	14	17
Other	24		24	260		260	266		266
Total—Small Business Administration	**108**	**134**	**−26**	**1,951**	**1,987**	**−36**	**2,178**	**1,701**	**477**
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	244	91	153	2,124	1,740	384	1,698	1,444	254
Direct loan revolving fund	1	4	−2	16	46	−30	28	53	−25
Other	23	31	−8	421	461	−40	452	424	27
Compensation and pensions	68		68	13,248		13,248	14,363		14,363
Readjustment benefits	21		21	768		768	937		937
Medical care	756		756	8,689		8,689	8,366		8,366
Medical and prosthetic research	17		17	178		178	167		167
General operating expenses	57		57	690		690	689		689
Construction projects	39		39	484		484	489		489
Post-Vietnam era veterans education account	11		11	265		265	214		214
Insurance funds:									
National service life	83		83	953		953	960		960
United States government life	3		3	37		37	42		42
Veterans special life	6	4	2	71	150	−80	66	139	−73
Other	4		4	71		71	115		115
Proprietary receipts from the public:									
National service life		36	−36		404	−404		407	−407
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		33	−33		352	−352		293	−293
Intrabudgetary transactions	−2		−2	−87		−87	−111		−111
Total—Veterans Administration	**1,332**	**199**	**1,133**	**27,928**	**3,153**	**24,774**	**28,474**	**2,760**	**25,714**
Independent agencies:									
Action	11		11	139		139	143		143
Board for International Broadcasting	15		15	149		149	125		125
Corporation for Public Broadcasting				200		200	160		160
District of Columbia:									
Federal payment				560		560	530		530
Proprietary receipts from the public					293	−293		564	−564
Equal Employment Opportunity Commission	15		15	147		147	149		149
Export-Import Bank of the United States	84	494	−410	2,135	4,325	−2,191	2,357	3,804	−1,447
Federal Communications Commission	6	1	5	81	7	74	85		85
Federal Deposit Insurance Corporation	397	1,266	−868	[4]8,279	9,780	−1,501	[4]8,562	8,148	413
Federal Emergency Management Agency:									
Public Enterprise Funds	11	36	−25	184	365	−181	425	255	170
Salaries and expenses	12		12	113		113	111		111
Emergency management and planning assistance	27		27	272		272	258		258
Emergency food distribution and shelter program	8		8	109		109	89		89
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	4	4	(**)	36	47	−11	41	41	(**)
Federal Savings and Loan Insurance Corp. fund	205	145	60	6,117	2,093	4,024	3,315	2,486	829
Federal Trade Commission	7		7	62		62	57		57
Federal Retirement Thrift Investment Board	(**)	91	−91	3	312	−309			
Intragovernmental agencies:									
Appalachian Regional Commission	13	(**)	13	136	2	134	142	2	140
Washington Metropolitan Area Transit Authority				52		52	56		56
Other	(**)		(**)	2		2	3		3
Legal Services Corporation	27		27	283		283	280		280
National Archives and Record Administration	7		7	90		90	91		91
National Credit Union Administration:									
Central liquidity facility	56	53	3	243	247	−3	221	317	−96
Other	−4	4	−8	48	211	−163	7	241	−233

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$14	.....	$14	$134	.....	$134	$143	.....	$143
National Endowment for the Humanities	15	.....	15	122	.....	122	123	.....	123
Institute of Museum Services	1	.....	1	20	.....	20	24	.....	24
National Labor Relations Board	9	.....	9	118	.....	118	123	.....	123
National Science Foundation	175	.....	175	1,405	.....	1,405	1,397	.....	1,397
Nuclear Regulatory Commission	31	.....	31	359	.....	359	389	.....	389
Panama Canal Commission	35	$37	−2	420	$402	18	380	$400	−20
Postal Service:									
Public Enterprise Funds	[5]2,991	2,208	783	28,370	28,495	−125	28,716	30,028	−1,312
Payment to the Postal Service Fund	.....	.....	.....	650	.....	650	716	.....	716
Railroad Retirement Board:									
Federal windfall subsidy	31	.....	31	343	.....	343	344	.....	344
Federal payments to the railroad retirement accounts	1	.....	1	91	.....	91	49	.....	49
Milwaukee railroad restructuring, administration	(**)	.....	(**)	2	.....	2	2	.....	2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	320	.....	320	3,514	.....	3,514	3,470	.....	3,470
Benefits payments and claims	195	.....	195	2,090	.....	2,090	2,000	.....	2,000
Advances to the railroad retirement account from the FOASI trust fund	−64	.....	−64	−693	.....	−693	−644	.....	−644
Advances to the railroad retirement account from the FDI trust fund	−3	.....	−3	−41	.....	−41	−49	.....	−49
Disbursements for the payment of FOASI benefits	64	.....	64	692	.....	692	645	.....	645
Disbursements for the payment of FDI benefits	3	.....	3	39	.....	39	47	.....	47
Administrative expenses	7	.....	7	54	.....	54	47	.....	47
Interest on refunds of taxes	29	.....	29	29	.....	29	1	.....	1
Other	(**)	.....	(**)	1	.....	1	.....	.....	.....
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	−2,614	.....	−2,614	−2,653	.....	−2,653
Interest on advances to railroad accounts	.....	.....	.....	−7	.....	−7	.....	.....	.....
Repayment of advances by railroad retirement board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account	.....	.....	.....	162	.....	162	199	.....	199
Federal payments to the rail industry pension fund	.....	.....	.....	−13	.....	−13	−25	.....	−25
Total—Railroad Retirement Board	581	.....	581	3,648	.....	3,648	3,433	.....	3,433
Securities and Exchange Commission	9	.....	9	100	.....	100	97	.....	97
Smithsonian Institution	15	.....	15	219	.....	219	206	.....	206
Tennessee Valley Authority	1,067	999	68	6,211	5,233	978	8,831	7,750	1,081
United States Information Agency	64	(**)	64	738	1	737	702	(**)	701
United States Railway Association	.....	.....	.....	12	(**)	12	2	.....	2
Other independent agencies	36	4	32	583	43	540	537	89	448
Total—Independent agencies	**5,943**	**5,341**	**602**	**[4]62,551**	**51,855**	**10,696**	**[4]63,025**	**54,123**	**8,902**
Undistributed offsetting receipts:									
Other Interest	.....	(**)	(**)	.....	903	−903	.....	1,072	−1,072
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	−1	.....	−1	−2	.....	−2
Department of Defense—Civil:									
Military retirement fund	−1,498	.....	−1,498	−16,736	.....	−16,736	−16,168	.....	−16,168
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−275	.....	−275	−2,731	.....	−2,731	−2,373	.....	−2,373
Federal disability insurance trust fund (OFF-BUDGET)	−26	.....	−26	−262	.....	−262	−227	.....	−227
Federal hospital insurance trust fund	−137	.....	−137	−1,564	.....	−1,564	−1,462	.....	−1,462
Department of State:									
Foreign Service retirement and disability fund	−6	.....	−6	−53	.....	−53	−38	.....	−38
Office of Personnel Management:									
Civil Service retirement and disability fund	−555	.....	−555	−5,354	.....	−5,354	−4,575	.....	−4,575
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund	−24	.....	−24	−143	.....	−143	.....	.....	.....
Subtotal	−2,522	.....	−2,522	−26,844	.....	−26,844	−24,846	.....	−24,846

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Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	−$4		−$4	−$10		$10	−$10		−$10
Department of Defense—Civil:									
Education benefits fund	−7		−7	[3]−31		−31	[3]−8		−8
Military retirement fund	−116		−116	[3]−3,231		−3,231	[3]−1,949		−1,949
Soldiers' and Airmen's Home permanent fund				−18		−18	−13		−13
Corps of Engineers	(**)		(**)	−6		−6	−15		−15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−38		−38	−4,453		−4,453	−3,672		−3,672
Federal disability insurance trust fund (OFF-BUDGET)	−11		−11	−790		−790	−633		−633
Federal hospital insurance trust fund	−27		−27	−3,976		−3,976	−2,806		−2,806
Federal supplementary medical insurance trust fund	−11		−11	−997		−997	−1,214		−1,214
Department of Labor:									
Unemployment trust fund	27		27	−1,882		−1,882	−1,668		−1,668
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	−313		−313	−282		−282
Department of Transportation:									
Airport and airway trust fund	−2		−2	−873		−873	−829		−829
Highway trust fund	−17		−17	−1,241		−1,241	−1,315		−1,315
Environmental Protection Agency:									
Other	(**)		(**)	(**)		(**)			
Post-closure liability trust fund	(**)		(**)	(**)		(**)	−2		−2
Office of Personnel Management fund:									
Civil Service retirement and disability fund	−62		−62	−15,504		−15,504	−14,930		−14,930
Veterans Administration:									
United States government life insurance fund	(**)		(**)	−18		−18	−19		−19
National service life insurance fund	−4		−4	−946		−946	−924		−924
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund	−4		−4	−12		−12			
Railroad Retirement Board:									
Railroad retirement account	−74		−74	−440		−440	−393		−393
Other	−4		−4	−50		−50	−47		−47
Subtotal	−355		−355	−34,791		−34,791	−30,727		−30,727
Unrealized Discount on trust fund investments	−6		−6	−6		−6	18		18
Rents and Royalties on the Outer Continental Shelf lands		$242	−242		$3,798	−3,798		$4,387	−4,387
Sale of major assets					1,875	−1,875			
Total—Undistributed offsetting receipts	**−2,882**	**242**	**−3,124**	**−61,641**	**6,575**	**−68,216**	**−55,555**	**5,459**	**−61,014**
Total outlays	**93,577**	**11,636**	**81,940**	**[4]1,062,435**	**137,427**	**925,008**	**[4]1,050,525**	**142,233**	**908,292**
Total On-Budget	**76,708**	**11,636**	**65,071**	**885,212**	**137,394**	**747,818**	**883,163**	**142,233**	**740,930**
Total Off-Budget	**16,869**	**(**)**	**16,869**	**177,223**	**33**	**177,189**	**167,362**	**(**)**	**167,361**
Total Surplus (+) or Deficit			**−21,727**			**[4]−163,275**			**[4]−217,214**
Total On-Budget			**−21,561**			**−180,832**			**−232,046**
Total Off-Budget			**−166**			**+17,557**			**+14,832**

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$32,310	$30,818
Receipts from off-budget Federal entities	685	516
Intrabudgetary transactions	119,121	118,374
Total receipts offset against outlays	152,116	149,708

[1]Adjustment to prior reporting

[2]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[3]Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of $4,189 million for current year and $2,583 million for prior year have been reversed and will be amortized monthly.

[4]The outlays for Federal Deposit Insurance Corporation have been adjusted by $442 million for the prior year and $158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

[5]The Postal Service figure represents reporting for the full calendar month of August and is partially estimated. This estimate includes $888 million for postal money orders between August 1st and 31st

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1987 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$37,214	$218,888	$257,632	$2,110,304	$2,291,978	$2,329,192
Federal Financing Bank	.....	.....	13,670	15,000	15,000	15,000
Total public debt securities	37,214	218,888	271,302	2,125,304	2,306,978	2,344,191
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	18	−552	[1]106	[1]4,660	4,089	4,108
Total federal securities	37,232	218,336	271,409	2,129,964	2,311,067	2,348,300
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	4,172	60,205	57,599	383,919	439,953	444,125
Total borrowing from the public	33,060	158,130	213,810	1,746,044	1,871,115	1,904,175
Accrued interest payable to the public	−6,134	−3,636	−162	29,481	31,979	25,845
Allocations of special drawing rights	127	391	723	5,945	6,209	6,336
Deposit funds	216	−1,685	−3,533	10,944	9,043	9,259
Miscellaneous liability accounts (includes checks outstanding etc.)	−6,778	−8,991	906	16,477	14,263	7,485
Total liability accounts	**20,492**	**144,209**	**211,744**	**1,808,891**	**1,932,607**	**1,953,100**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[2]						
Federal Reserve account	−1,601	−3,750	−3,067	7,514	5,365	3,764
Tax and loan note accounts	4,820	−4,998	−3,564	23,870	14,052	18,872
Balance	3,219	−8,748	−6,632	31,384	19,417	22,635
Special drawing rights:						
Total holdings	361	879	1,364	8,295	8,813	9,174
SDR certificates issued to Federal Reserve Banks	.....	.....	−400	−5,018	−5,018	−5,018
Balance	361	879	964	3,277	3,795	4,156
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	464	1,428	2,643	2,043	3,007	3,471
Letter of credit issued to IMF	−66	−2,373	−2,432	−10,489	−12,796	−12,862
Dollar deposits with the IMF	45	49	−5	−64	−60	−15
Receivable/payable (−) for interim maintenance of value adjustments	−256	454	271	−331	380	124
Balance	187	−441	477	10,858	10,230	10,417
Loans to International Monetary Fund	−36	−353	−153	1,047	729	694
Other cash and monetary assets	173	−2,459	2,075	11,317	8,685	8,858
Total cash and monetary assets	3,904	−11,122	−3,269	57,883	42,856	46,760
Miscellaneous asset accounts	−5,091	−7,481	−1,831	17,738	15,349	10,257
Total asset accounts	**−1,187**	**−18,603**	**−5,101**	**75,621**	**58,205**	**57,018**
Excess of liabilities (+) or assets (−)	**+21,679**	**+162,812**	**+216,845**	**−1,733,270**	**+1,874,403**	**−1,896,082**
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	47	463	369	.....	415	463
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (−)]	**21,727**	**+163,275**	**+217,214**	**+1,733,270**	**+1,874,818**	**+1,896,545**

[1]The outlays for Federal Deposit Insurance Corporation have been adjusted by $442 million for the prior year and $158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

[2]Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received, and withdrawals are reflected as processed.

... No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$1,874,119	$1,732,827	$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC Securities as Budgetary Transactions	284	442	.
Excess of liabilities beginning of period (current basis)	1,874,403	1,733,270	1,512,576
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	21,727	163,275	216,961
Changes in composition of unified budget	.....	. . .	253
Total surplus (−) or deficit (Table 2)	21,727	163,275	217,214
Total—on-budget (Table 2)	21,561	180,832	232,046
Total—off-budget (Table 2)	166	−17,557	−14,832
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−41	−422	−363
Increment on gold	.....	.....	.....
Proceeds from currency	.....	. . . .	. . . . .
Profit on sale of gold	.....	−8	.....
Net gain (−)/loss for IMF loan valuation adjustment	−6	−32	−6
Total—transactions not applied to current year's surplus or deficit	−47	−463	−369
Excess of liabilities close of period	**1,896,082**	**1,896,082**	**1,729,421**

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1987 and Other Periods (in millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	. . . .	−$6	−$3	$6	(**)	(**)
Federal Deposit Insurance Corporation	$20	−139	253	442	$284	$304
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−1	−20	−41	37	18	16
Department of Housing and Urban Development:						
Federal Housing Administration	−1	58	−2	117	175	174
Department of the Interior:						
Bureau of Land Management	(**)	−2	−2	15	14	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	. . . .	.....	.....		(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	(**)	2	2	3	5	5
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	−200	.....	2,165	1,965	1,965
Independent agencies:						
Postal Service	. . . .	.....	.....	250	250	250
Tennessee Valley Authority	. . . .	−245	−100	1,625	1,380	1,380
Total agency securities	**18**	**−552**	**106**	**4,660**	**4,089**	**4,108**

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1987 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID	$5	$13	.....	.....	$8	$13
Commodity Credit Corporation	1,071	−5,800	−$2,246	$24,800	17,929	19,000
Commerce, Fishing Vessels, NOAA	.....	.....	.....	.....	.....	.....
Export-Import Bank of the United States	.....	.....	.....	.....	.....	.....
Federal Emergency Management Agency:						
National Insurance Development Fund	.....	21	6	76	97	97
Federal Financing Bank	815	55	−12,243	141,598	140,838	141,653
Federal Housing Administration:						
General insurance	10	125	−134	1,396	1,511	1,521
Special risk insurance	.....	3	3	1,912	1,915	1,915
General Services Administration:						
Pennsylvania Avenue Development Corporation	.....	.....	.....	52	52	52
Rural Communication Development Fund	.....	.....	2	25	25	25
Rural Electrification Administration	25	245	26	7,865	8,085	8,110
Rural Telephone Bank	.....	.....	.....	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	315	65	235	4,276	4,026	4,341
Agricultural credit insurance fund	255	2,385	1,790	8,065	10,195	10,450
Rural development insurance fund	80	−10	85	1,861	1,771	1,851
Federal Crop Insurance Corp	.....	.....	.....	113	113	113
Secretary of Education:						
College housing loans	.....	.....	.....	2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE	.....	.....	−1,170	.....	.....	.....
Bonneville Power Administration	.....	235	300	1,459	1,694	1,694
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	.....	550	550	5,351	5,901	5,901
Low-Rent Public housing	100	710	−14,362	490	1,100	1,200
Urban renewal fund	.....	.....	.....	.....	.....	.....
Secretary of the Interior:						
Bureau of Mines, helium fund	.....	.....	.....	252	252	252
Railroad retirement account	.....	.....	793	2,128	2,128	2,128
Railroad retirement social security equivalent fund	215	−48	97	2,003	1,740	1,955
Secretary of Transportation:						
Aircraft purchase loan guarantee program	3	−11	.....	17	3	6
Federal ship revolving fund	16	−975	1,215	1,375	384	400
Railroad revitalization and improvement	.....	1	12	12	13	13
Rail service assistance	.....	.....	.....	.....	.....	.....
Regional rail reorganization	.....	.....	.....	96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Veterans Administration:						
Veterans direct loan program	.....	.....	.....	1,730	1,730	1,730
Ocean Freight	.....	16	.....	.....	16	16
Total agency borrowing from the Treasury financed through issues of public debt securities	**2,910**	**−2,420**	**−25,041**	**210,468**	**205,138**	**208,048**

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1987 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	$3	$138	$633	$18,797	$18,932	$18,935
Overseas Private Investment Corporation	(**)	−1	−5	1	1	1
Department of Agriculture:						
Rural Electrification Administration	−98	−85	69	25,687	25,700	25,602
Farmers Home Administration:						
Agriculture Credit Insurance Fund		−325		28,395	28,070	28,070
Rural Housing Insurance Fund		−150	1,105	29,101	28,951	28,951
Rural Development Insurance Fund	20	170		7,878	8,028	8,048
Department of the Navy		31	438	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund	(**)	−25	−23	210	192	192
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		−37	−35	2,111	2,074	2,074
Community Development Grants	−5	27	13	333	365	360
Department of Interior:						
Territorial and International Affairs		−1	−1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation	−1	−5	−6	61	56	55
General Services Administration:						
Federal Buildings Fund		−7	−6	402	395	395
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		−79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund	−3	−136	147	1,809	1,679	1,676
Independent Agencies:						
Export-Import Bank of the United States		−859	−462	14,268	13,410	13,410
National Credit Union Administration	3	−3	−96	104	97	101
Postal Service	885	1,499	−86	2,854	3,468	4,353
Tennessee Valley Authority	10	1,095	1,080	16,917	18,002	18,012
U.S. Railway Association		11		74	85	85
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	815	1,259	2,765	156,857	157,310	158,125

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury
No transactions.
(**) Less than $500.00

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1987 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−$1	$1	−$3	$4	$6	$5
Department of Commerce	2	2	118	12	12	14
Department of Energy	−2	113	67	1,423	1,538	1,536
Department of Health and Human Services	.....	3	(**)	7	10	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	156	1,141	1,667	5,525	6,510	6,666
Agency securities	(**)	(**)	−1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	18	13	−343	417	413	431
Agency securities	.....	−2	−11	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities	3	208	266	1,301	1,507	1,509
Agency securities	.....	8	6	9	17	17
Participation sales fund:						
Public debt securities	−30	−97	101	2,243	2,175	2,145
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	.....	(**)	.....	.....	(**)	(**)
Department of the Interior	50	−2,740	−3,423	4,006	1,216	1,266
Department of Labor	−8	−102	116	409	315	307
Department of Transportation	−4	14	17	146	164	160
Department of the Treasury	−409	2,300	−1,670	481	3,190	2,781
Veterans Administration:						
Veterans reopened insurance fund	−2	24	−24	608	634	632
Independent agencies:						
Export-Import Bank of the United States	410	1,328	1,016	124	1,042	1,453
Federal Emergency Management Agency:						
National insurance development fund	20	171	−150	..	151	171
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−65	−4,037	−1,083	4,717	745	680
Agency securities	.....	−12	.....	67	55	55
Postal Service	973	1,969	1,388	3,803	4,799	5,772
National Credit Union Administration	8	161	233	1,383	1,537	1,545
Other	61	−13	73	1,236	1,162	1,223
Total public debt securities	1,179	460	−1,632	27,848	27,128	28,307
Total agency securities	(**)	−6	−6	296	290	290
Total Federal funds	**1,179**	**453**	**−1,638**	**28,144**	**27,418**	**28,597**
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	2	2	2
Library of Congress	(**)	1	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund	.....	3	11	113	116	116
Funds Appropriated to the President	.....	(**)	(**)	1	1	1
Department of Agriculture	−5	15	(**)	4	24	19
Department of Commerce	.....	(**)	(**)	.....	(**)	(**)
Department of Defense—Military	(**)	−1	−1	9	8	8
Department of Defense—Civil	85	9,728	9,887	20,870	30,512	30,597
Other	35	285	215	484	735	769
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	46	19,260	4,559	36,948	56,162	56,208
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	−215	−994	2,815	8,335	7,557	7,342
Federal hospital insurance trust fund:						
Public debt securities	1,446	11,345	16,747	37,885	47,784	49,230
Agency securities	.....	−50	.....	455	405	405
Federal supplementary medical insurance trust fund	−332	−2,532	−792	9,424	7,224	6,892
Other	(**)	−35	9	40	4	5

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1987 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	$4	$57	−$105	$158	$210	$215
Department of Labor:						
Unemployment trust fund	2,570	7,680	5,426	21,240	26,350	28,920
Other	3	−13	14	34	19	22
Department of State:						
Foreign service retirement and disability fund	−12	375	297	2,940	3,327	3,315
Other	...	(**)	(**)	...	(**)	(**)
Department of Transportation:						
Airport and airway trust fund	106	1,434	1,115	8,596	9,924	10,030
Highway trust fund	−370	2,298	843	11,499	14,168	13,798
Other	21	29	135	327	335	356
Department of the Treasury	−5	43	23	106	154	149
Environmental Protection Agency	53	229	−363	294	471	523
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,493	6,878	15,274	154,045	162,415	160,923
Agency securities	...	...	...	175	175	175
Employees health benefits fund	−84	−180	290	1,417	1,322	1,237
Employees life insurance fund	149	660	766	7,401	7,911	8,061
Retired employees health benefits fund	...	−2	(**)	5	2	2
Veterans Administration:						
Government life insurance fund	−3	−19	−21	245	228	226
National service life insurance:						
Public debt securities	−41	405	382	9,633	10,080	10,038
Agency securities	...	...	...	135	135	135
Veterans special life insurance fund	−2	80	73	1,014	1,096	1,094
General Post Fund National Homes	...	1	2	19	21	21
Independent agencies:						
Federal Deposit Insurance Corporation	854	1,386	−144	15,856	16,388	17,242
Harry S. Truman Memorial Scholarship Trust Fund	(**)	(**)	(**)	44	44	45
Japan-United States Friendship Commission	(**)	1	−2	17	18	18
Federal Retirement Thrift Investment Board	112	627	...	...	514	627
Railroad Retirement Board	68	713	1,775	5,998	6,643	6,711
Other	2	43	1	5	47	48
Total public debt securities	2,993	59,802	59,237	355,011	411,820	414,813
Total agency securities	...	−50	...	765	715	715
Total trust funds	**2,993**	**59,752**	**59,237**	**355,776**	**412,535**	**415,528**
Grand total	**4,172**	**60,205**	**57,599**	**383,919**	**439,953**	**444,125**

... No transactions.
(**)Less than $500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	$31,123	$24,122	$33,584	$46,466	$22,805	$14,240	$71,850	$9,275	$40,521	$31,889	$26,884		$352,760	$311,834
Corporation income taxes	540	1,748	15,693	3,460	936	13,114	11,189	1,844	10,973	2,358	1,566		63,419	51,695
Social insurance taxes and contributions:														
Employment taxes and contributions	19,583	19,028	21,650	24,256	22,597	23,128	30,460	22,376	23,981	20,890	21,447		249,397	232,243
Unemployment insurance	1,135	2,377	196	1,024	2,633	186	2,827	7,529	315	2,038	3,912		24,172	23,784
Other retirement contributions	460	360	446	375	364	375	362	419	416	417	354		4,346	4,368
Excise taxes	2,708	2,488	3,003	2,845	2,300	2,521	2,484	2,649	3,099	2,908	2,698		29,703	30,266
Estate and gift taxes	647	488	695	652	553	570	810	726	507	671	587		6,906	6,358
Customs duties	1,285	1,094	1,133	1,195	1,120	1,284	1,225	1,212	1,415	1,420	1,370		13,754	12,087
Miscellaneous receipts	1,530	1,262	1,636	1,499	2,155	1,097	1,691	1,661	1,719	1,631	1,396		17,275	18,442
Total—budget receipts this year	**59,012**	**52,967**	**78,035**	**81,771**	**55,463**	**56,515**	**122,897**	**47,691**	**82,945**	**64,223**	**60,213**		**761,733**	.....
(On-budget)	**43,865**	**38,158**	**60,694**	**62,981**	**37,919**	**38,469**	**99,083**	**30,205**	**64,222**	**47,880**	**43,511**		**566,986**	.....
(Off-budget)	**15,147**	**14,809**	**17,341**	**18,790**	**17,544**	**18,046**	**23,814**	**17,486**	**18,723**	**16,343**	**16,703**		**194,746**	.....
Total—budget receipts prior year	*57,886*	*51,166*	*68,197*	*76,697*	*53,370*	*49,557*	*91,438*	*46,246*	*77,024*	*62,974*	*56,523*		.....	*691,078*
(On-budget)	*43,800*	*37,615*	*52,888*	*57,453*	*38,417*	*32,202*	*69,130*	*30,004*	*58,400*	*47,571*	*41,404*		.....	*508,884*
(Off-budget)	*14,085*	*13,551*	*15,309*	*19,245*	*14,953*	*17,355*	*22,308*	*16,242*	*18,624*	*15,402*	*15,120*		.....	*182,194*
Outlays														
Legislative Branch	158	113	130	88	179	169	171	119	138	263	134		1,662	1,561
The Judiciary	73	73	118	78	76	110	112	96	128	79	130		1,073	982
Executive Office of the President	11	9	9	7	10	8	10	8	10	11	8		102	100
Funds Appropriated to the President:														
International security assistance	321	1,424	471	340	642	579	557	653	522	311	332		6,151	8,548
International development assistance	267	134	243	359	99	178	316	106	215	311	133		2,361	2,591
Other	426	83	167	−331	444	−37	−62	103	140	207	−118		1,022	−1,360
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	3,376	3,404	4,103	4,453	1,981	1,919	1,465	−334	−1,186	921	1,106		21,208	23,980
Other	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269	3,004	3,271	2,220		27,652	28,928
Department of Commerce	166	159	236	233	134	197	171	209	168	222	151		2,047	1,926
Department of Defense:														
Military:														
Department of the Army	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098	6,359	6,027	6,181		66,750	63,734
Department of the Navy	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396	8,233	7,689	7,796		83,562	80,172
Department of the Air Force	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414	7,925	7,999	7,816		83,141	82,220
Defense agencies	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928	1,495	1,762	1,914		19,084	16,219
Total Military	22,525	20,197	23,498	21,598	22,857	24,073	23,758	22,836	24,012	23,477	23,707		252,538	242,348
Civil	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725	1,695	1,792	1,766		18,917	18,494
Department of Education	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233	1,210	819	1,538		15,486	16,123
Department of Energy	839	907	1,037	809	874	965	738	951	1,101	821	872		9,914	10,349
Department of Health and Human Services, except Social Security:														
Public Health Service	802	734	699	831	837	823	832	865	958	824	803		9,005	8,831
Health Care Financing Administration:														
Grants to States for Medicaid	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257	2,435	2,444	2,303		25,214	22,907
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149	4,453	4,166	3,867		46,705	45,479
Federal supp. med. ins. trust fund	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599	2,684	3,068	2,459		28,157	23,791
Other	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792	1,828	1,877	1,795		19,715	16,873
Social Security Administration	2,644	229	1,889	1,863	1,096	255	2,677	1,138	1,227	3,100	154		16,271	20,068
Family Support Administration	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114	896	1,091	888		12,404	12,102
Human Development Service	266	450	607	582	521	400	506	485	321	412	549		5,098	5,015
Other	−1,963	−1,986	−1,990	−2,420	−2,258	−2,797	−2,658	−2,278	−2,389	−2,441	−2,290		−25,471	−22,284
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732	18,289	15,449	15,443		171,382	164,673
Federal disability ins. trust fund	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812	1,857	1,874	1,721		19,467	18,534
Other	−906	−37	−72	−957	−121	−105	−1,655	−101	−214	−1,311	55		−5,424	−8,941

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	$1,312	$1,450	$1,418	$1,107	$1,173	$1,064	$1,678	$801	$1,576	$1,542	$1,054		$14,177	$13,306
Department of the Interior	639	372	509	368	309	373	422	323	386	482	324		4,506	4,183
Department of Justice	337	308	367	246	363	304	377	335	362	505	335		3,838	3,469
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493	1,419	1,317	1,298		17,659	18,343
Other	−94	574	447	81	310	−16	652	440	628	717	715		4,453	4,158
Department of State	236	324	266	176	266	148	216	222	220	283	208		2,565	2,626
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732	926	1,429	1,040	1,417		11,267	12,206
Other	985	1,174	1,124	1,019	989	1,042	1,146	1,098	1,027	1,185	924		11,712	12,243
Department of the Treasury:														
Interest on the public debt	12,930	15,514	27,055	13,481	13,744	13,332	13,630	15,890	27,899	13,670	14,366		181,509	176,893
General revenue sharing	....	.....	2	(**)	70	−1	1	....	2	2	(**)		76	4,384
Other	−1,799	−850	−1,491	−498	71	−1,400	−1,571	−1,299	−1,698	−1,349	−500		−12,384	−12,217
Environmental Protection Agency	443	382	459	347	361	444	381	344	472	443	386		4,463	4,480
General Services Administration	−443	130	325	−403	142	226	−270	203	84	−298	141		−163	99
National Aeronautics and Space Administration	625	626	746	442	669	583	525	661	699	671	645		6,894	6,675
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386	2,346	2,406	2,316		24,559	21,749
Small Business Administration	279	30	−72	−82	−27	−32	−85	−12	2	−11	−26		−36	477
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222	1,220	1,210	2,350	68		13,248	14,363
National service life	46	28	52	52	35	76	59	47	47	58	47		549	554
Government service life	3	2	4	3	2	4	4	4	4	4	3		37	42
Other	1,109	712	1,254	978	825	1,010	1,097	778	1,197	968	1,014		10,940	10,756
Independent agencies:														
Postal Service	15	−343	−472	465	−185	23	−147	131	579	−325	783		525	−597
Tennessee Valley Authority	155	240	74	101	−88	8	132	107	101	80	68		978	1,081
Other independent agencies	1,507	1,081	1,212	798	789	2,644	1,241	1,234	−1,621	556	−249		9,193	8,417
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,218	−2,181	−2,360	−2,434	−2,484	−2,466	−2,477	−2,621	−2,545	−2,536	−2,522		−26,844	−24,846
Interest received by trust funds	223	−1,884	−14,442	−74	−270	−148	−296	−2,095	−15,364	−87	−355		−34,791	−30,727
Rents and royalties on Outer Continental Shelf lands	−1,475	−49	−333	−6	−224	−466	−179	−5	−524	−295	−242		−3,798	−4,387
Other	−905	−200	1	1	−102	1	−1,576	....	3	−1	−6		−2,783	−1,053
Totals this year:														
Total outlays	**84,302**	**80,054**	**89,296**	**83,928**	**83,842**	**84,547**	**84,078**	**83,149**	**83,439**	**86,431**	**81,940**		**925,007**	.....
(On-budget)	**68,815**	**63,721**	**74,807**	**68,162**	**67,152**	**67,892**	**69,054**	**66,103**	**66,294**	**70,746**	**65,071**		**747,818**	.....
(Off-budget)	**15,486**	**16,334**	**14,489**	**15,766**	**16,690**	**16,655**	**15,025**	**17,046**	**17,145**	**15,685**	**16,869**		**177,189**	.....
Total—surplus (+) or deficit (−)	**−25,290**	**−27,087**	**−11,261**	**−2,157**	**−28,379**	**−28,032**	**+38,819**	**−35,459**	**−494**	**−22,208**	**−21,727**		**−163,275**	.....
(On-budget)	**−24,950**	**−25,563**	**−14,114**	**−5,181**	**−29,233**	**−29,423**	**+30,029**	**−35,898**	**−2,072**	**−22,867**	**−21,561**		**−180,832**	.....
(Off-budget)	**−340**	**−1,524**	**+2,853**	**+3,024**	**+854**	**+1,391**	**+8,790**	**+440**	**+1,578**	**+658**	**−166**		**+17,557**	.....
Totals—outlays prior year	*84,973*	*84,551*	*82,853*	*83,189*	*77,950*	*79,700*	*81,510*	*85,642*	*78,067*	*85,278*	*84,579*		.....	*908,293*
(On-budget)	*69,559*	*69,389*	*71,575*	*67,223*	*61,957*	*65,389*	*67,276*	*69,611*	*61,015*	*69,679*	*68,257*		.....	*740,930*
(Off-budget)	*15,413*	*15,163*	*11,278*	*15,966*	*15,993*	*14,311*	*14,234*	*16,031*	*17,052*	*15,598*	*16,322*		.....	*167,361*
Total—surplus (+) or deficit (−) prior year	*−27,087*	*−33,386*	*−14,656*	*−6,492*	*−24,580*	*−30,142*	*+9,928*	*−39,396*	*−1,044*	*−22,304*	*−28,056*		.....	*−217,214*
(On-budget)	*−25,759*	*−31,774*	*−18,687*	*−9,770*	*−23,540*	*−33,187*	*+1,854*	*−39,607*	*−2,616*	*−22,108*	*−26,852*		.....	*−232,046*
(Off-budget)	*−1,328*	*−1,612*	*+4,030*	*+3,280*	*−1,040*	*+3,044*	*+8,075*	*+211*	*+1,572*	*−196*	*−1,204*		.....	*+14,832*

....No transactions
(**)Less than $500,000.
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of August 31, 1987

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:[1]									
Airport	$283	$177	$106	$3,725	$2,278	$1,447	$8,596	$9,924	$10,030
Black lung disability	54	53	(**)	585	586	−1	.....	.....	.....
FDIC	.....	−868	868	.....	[3]−1,501	1,501	15,856	16,388	17,242
Federal disability, insurance	1,429	1,721	−293	18,486	19,467	−982	8,335	7,557	7,342
Federal employees life and health	.....	−65	65	.....	−479	479	8,823	9,235	9,300
Federal employees retirement	986	2,247	−1,261	25,835	23,750	2,085	157,272	166,033	164,529
Federal hospital insurance	4,597	3,867	730	57,711	46,705	11,006	38,340	48,189	49,635
Federal old-age and survivors insurance	15,569	15,443	128	192,535	171,382	21,155	36,948	56,162	56,208
Federal supplementary medical insurance	2,340	2,459	−119	25,585	28,157	−2,572	9,424	7,224	6,892
Revenue sharing	.....	(**)	(**)	.....	76	−76	.....	.....	.....
Highways	1,151	1,417	−266	13,144	11,267	1,877	11,499	14,168	13,798
Military advances	766	845	−80	7,725	9,154	−1,429	.....	.....	.....
Railroad retirement	388	550	−163	3,769	5,685	−1,916	5,998	6,643	6,711
Military retirement	1,614	1,520	95	[2]30,490	16,556	13,934	20,870	30,512	30,597
Unemployment	3,923	1,298	2,625	26,324	17,659	8,666	21,240	26,350	28,920
Thrift savings	120	.....	120	617	.....	617	.....	514	627
Veterans life insurance	39	88	−49	1,368	911	458	11,027	11,539	11,493
All other trust	278	263	15	[2]3,162	2,527	635	1,547	2,096	2,203
Total trust fund receipts and outlays and investments held from Table 6-D	**33,536**	**31,017**	**2,519**	**411,061**	**354,180**	**56,881**	**355,776**	**412,535**	**415,528**
Interfund transactions	−4,669	−4,669	.....	−101,341	−101,341	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5	28,867	26,347	2,519	309,720	252,839	56,881			
Total federal fund receipts and outlays	**32,903**	**57,149**	**−24,246**	**468,440**	688,596	**−220,156**			
Interfund transactions	−14	−14	.....	−985	−985	.....			
Federal fund receipts & outlays on the basis of table 4 & 5	32,889	57,135	−24,246	467,455	687,611	−220,156			
Offsetting proprietary receipts	−1,542	−1,542	.....	15,443	−15,443	.....			
Net budget receipts & outlays	**60,213**	**81,940**	**−21,727**	**761,733**	[3]**925,008**	**−163,275**			

[1] Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously

[2] Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries of $4,189 million have been reversed and will be amortized monthly

[3] The outlays for Federal Deposit Insurance Corporation have been adjusted by $158 million to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

....No transactions.

(**)Less than $500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$26,884	$352,760	$311,834
Corporation income taxes	1,566	63,419	51,695
Social insurance taxes and contributions:			
Employment taxes and contributions	21,447	249,397	232,243
Unemployment insurance	3,912	24,172	23,784
Other retirement contributions	354	4,346	4,368
Excise taxes	2,698	29,703	30,266
Estate and gift taxes	587	6,906	6,358
Customs	1,370	13,754	12,087
Miscellaneous	1,396	17,275	18,442
Total	60,213	761,733	691,078
OUTLAYS			
National defense	24,387	259,884	249,404
International affairs	146	10,050	11,810
General science, space, and technology	823	8,328	8,142
Energy	341	4,373	4,564
Natural resources and environment	1,075	12,068	12,266
Agriculture	1,336	25,110	28,368
Commerce and housing credit	355	5,781	2,702
Transportation	2,405	23,723	25,089
Community and regional development	464	5,936	6,994
Education, training, employment and social services	2,757	26,543	27,155
Health	3,419	36,636	32,939
Medicare	5,765	68,916	64,015
Income security	8,788	113,619	111,889
Social security	17,164	190,132	182,148
Veterans benefits and services	1,121	24,633	25,570
Administration of justice	634	6,741	6,042
General government	598	5,625	6,331
General purpose fiscal assistance	62	1,193	5,291
Interest	13,064	128,234	126,806
Undistributed offsetting receipts	−2,764	−32,517	−29,233
Total	81,940	925,008	908,292

Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

GPO 930-306

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -*The Budget of the United States Government, FY 19__*
  -*Appendix, The Budget of the United States Government, FY 19__*
  -*The United States Budget in Brief, FY 19__*
  -*Special Analyses*
  -*Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the September 1987 Statement will be 2:00 p.m. EDT October 22, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is $27.00 per year (domestic), $33.75 per year (foreign).
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